



# 2022 FINANCIAL PLAN OVERVIEW



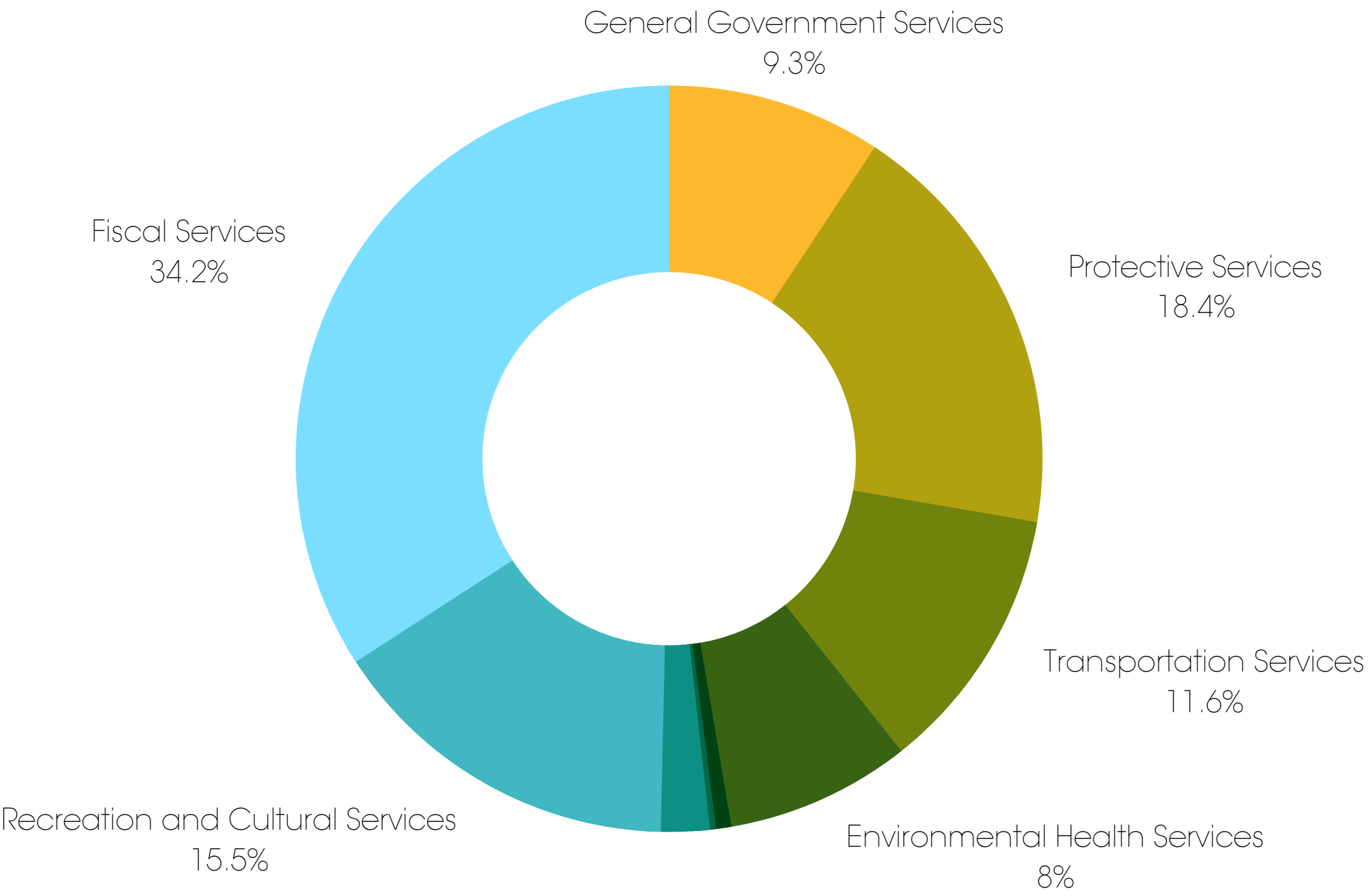


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# 2022 OPERATING EXPENDITURE SUMMARY



<u>Fiscal Services Breakdown:</u>	2022 Budget	2021 Budget	% Change
Debt Repayment	\$502,491.93	\$389,199.97	29.11%
Interest Charges	\$50,000	\$60,000	-16.67%
Allowance for tax reserve	\$49,221.82	\$50,695.63	-2.91%
Contribution to capital (net cost after Debenture sales)	\$2,872,600	\$4,363,150	-34.16%
Transfers to reserves	\$209,000	\$211,000	-0.95%

# 2022 OPERATING EXPENDITURE SUMMARY

	2022 Budget	2021 Budget	% Change
General Government Services	\$930,545	\$882,895	5.40%
Police	\$1,340,100	\$1,330,800	0.70%
Fire	\$319,100	\$313,600	1.75%
Other Protective Services	\$189,455	\$181,995	4.10%
Transportation	\$1,163,100	\$1,096,300	6.09%
Landfill	\$329,600	\$328,700	0.27%
Solid Waste Collection	\$162,000	\$156,000	3.85%
Recycling & Compost Collection	\$311,700	\$297,700	4.70%
Health & Welfare	\$66,100	\$61,700	7.13%
Environmental Development	\$26,500	\$26,500	0.00%
Regional Development	\$112,000	\$112,000	0.00%
Economic Development	\$98,820	\$52,100	89.67%
Recreation & Cultural Services	\$305,705	\$328,305	- 6.88%
Library	\$146,000	\$93,600	55.98%
MEC & RPC	\$505,725	\$498,925	1.36%
Parks	\$595,175	\$617,925	- 3.68%

# INVESTING IN THE FUTURE: 2022 CAPITAL PROJECT HIGHLIGHTS

<b>Industrial Park Expansion</b>	<b>\$3 million</b>
<b>Road Construction: 2nd St NE</b>	<b>\$700,000</b>
<b>Street Sweeper Replacement</b>	<b>\$250,000</b>
<b>Quick Response Fire Truck</b>	<b>\$178,000</b>
<b>Downtown Drainage Project</b>	<b>\$119,000</b>
<b>SW Drainage Project</b>	<b>\$115,000</b>
<b>Police Vehicle &amp; Equipment</b>	<b>\$94,000</b>

## Utility Projects:

<b>Utility Shop</b>	<b>\$400,000</b>
<b>Water Meter Replacement</b>	<b>\$150,000</b>
<b>NE Reservoir Upgrade</b>	<b>\$50,000</b>





# INDUSTRIAL PARK EXPANSION

The first two lots in the first phase of the industrial park are already sold, with lots of interest in the next area of development. The new industrial park will allow Altona's business community to continue to grow and thrive.

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# ROAD CONSTRUCTION

Road construction projects for 2022 include the reconstruction of 2nd St NE, various overlays and construction related to the SW Drainage Project Phases 1 & 2.

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# INVESTING IN THE COMMUNITY: GRANTS AND CONTRIBUTIONS

Altona & District Chamber of Commerce	\$20,000
SEED in the RPGA	\$112,000
Tax Incentive Program	\$78,600
Manitoba Sunflower Festival	\$30,000

## Community Grant Program:

C.A.R.E. Handivan	\$6,800
Altona & Area Family Resource Centre	\$2,500
Altona & District Heritage Research Institute	\$2,000
Genesis House	\$1,000
Katie Cares	\$1,000
Kiddie Sunshine Centre (year 3)	\$10,000
YFC The Station	\$10,000
Other Community Grants	\$15,000



# LONG TERM DEBT PAYMENTS

## General Fund:

<u>Project</u>	Annual Payment	Maturity (end)
Millennium Plan (2003)	\$196,303.46	2023
Roads + Airport Runway	\$33,905.01	2023
Roads + Other Infrastructure	\$158,991.50	2025
Industrial Park Land Purchase	\$113,291.96	2041

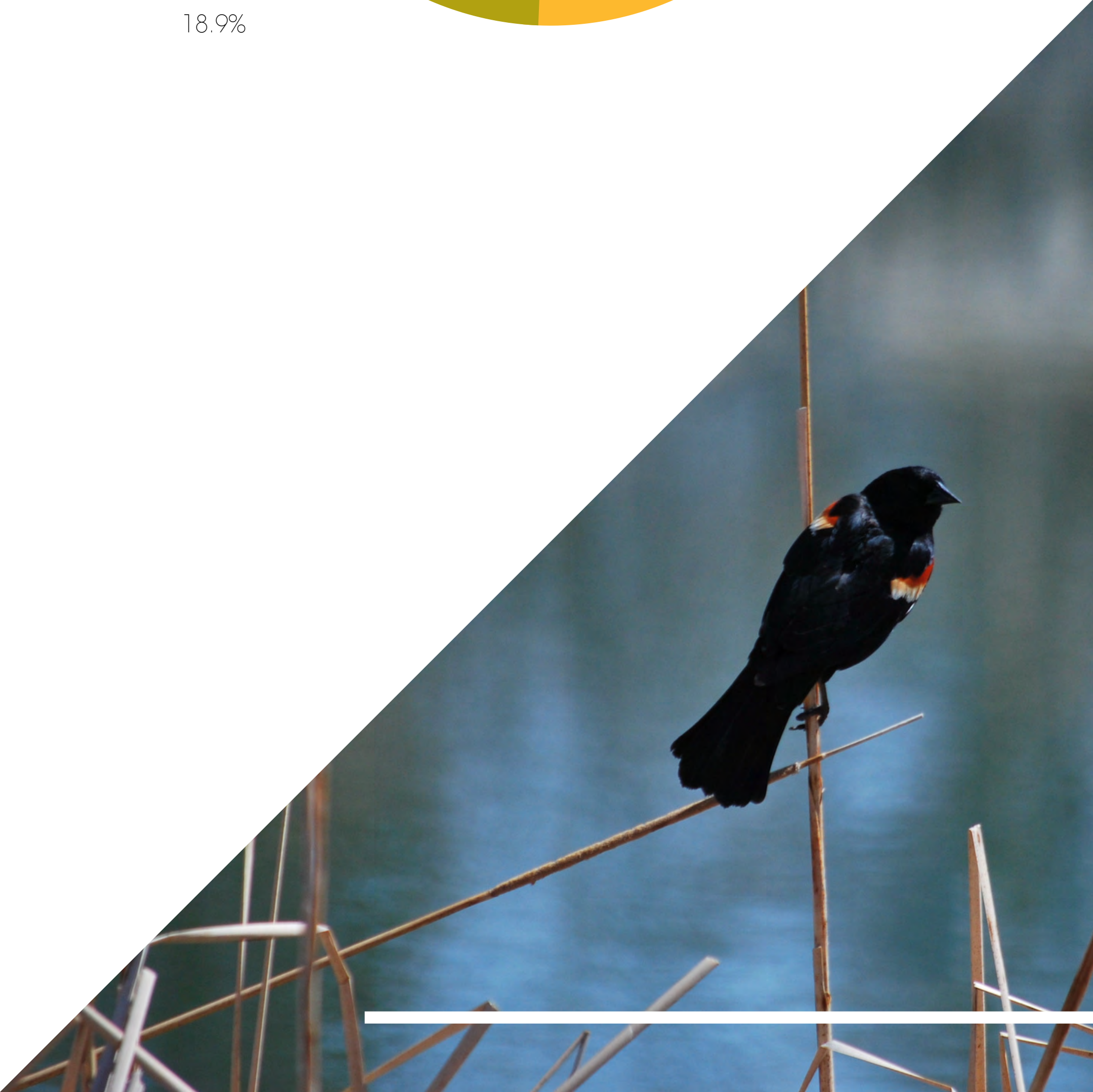
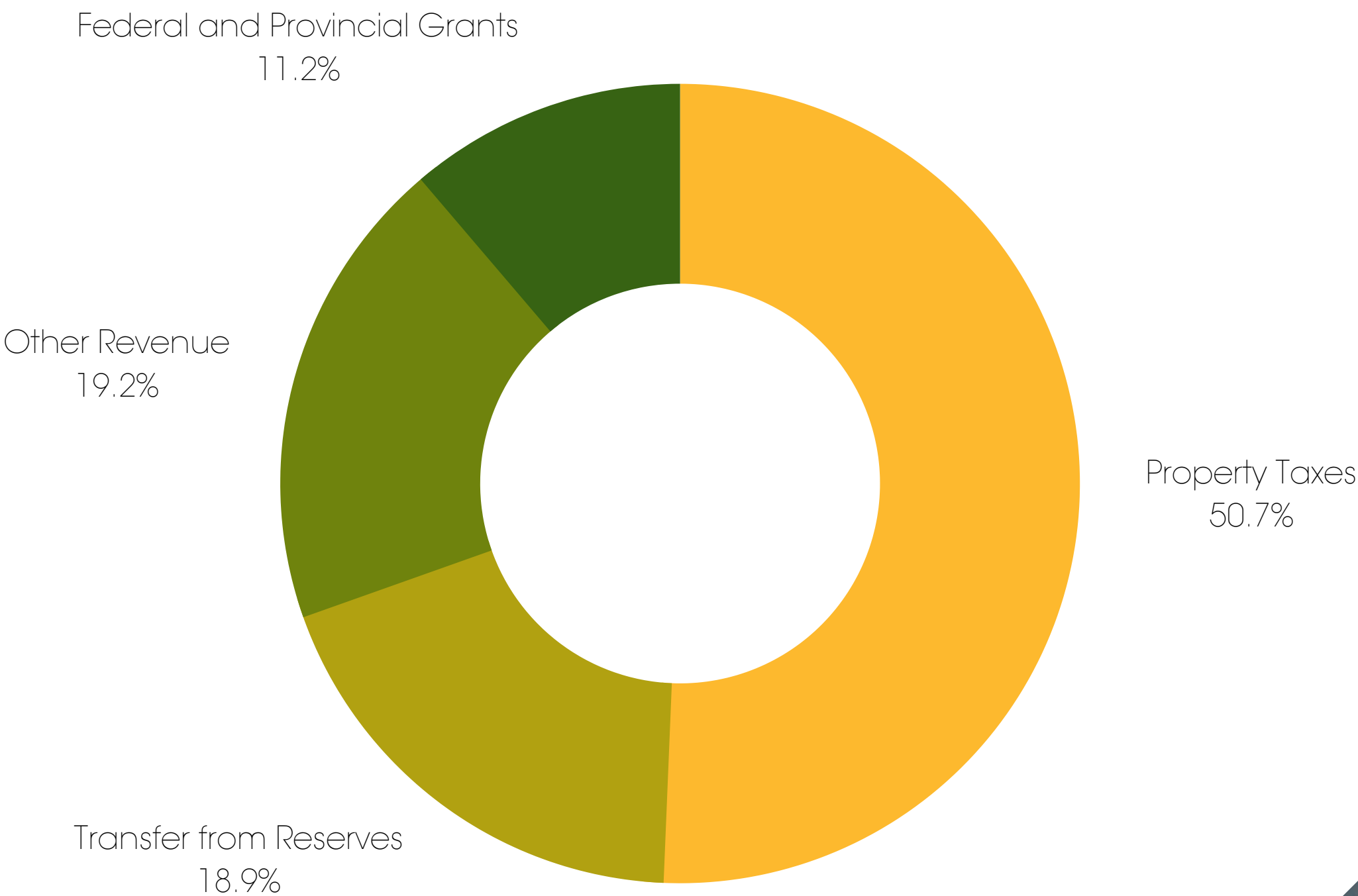
## Utility Fund:

<u>Project</u>	Annual Payment	Maturity (end)
Lagoon	\$122,957.88	2024
Lagoon Expansion 2015	\$102,467.88	2035
Lagoon Expansion 2016	\$79,513.00	2036
Lagoon Expansion 2017	\$115,781.72	2032





# 2022 REVENUES





# FIVE YEAR COMPARISON

YEAR	Assessment	Assessment Change	Municipal Mill Rate
2018	\$197,037,550	Reassessment Year +3.82%	20.620
2019	\$195,807,200	-0.62%	20.970
2020	\$207,910,200	Reassessment Year +6.18%	19.780
2021	\$212,079,930	+2.01%	19.780
2022	\$218,095,580	+2.84%	20.290

The 2022 municipal mill rate will increase by 2.58%, from 19.78 to 20.29.

The impact on municipal taxes for each residence or business will depend upon change (if any) in the property assessment value.





# 2022 RESIDENTIAL TAX IMPACT

## Market Value Assessment: \$200,000

	2021	2022	Change
Portioning Factor	0.45	0.45	none

## School Taxes

Border Land School Division	\$1,226.70	\$1,211.67	-\$15.03
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## Municipal Taxes

General Municipal	\$1,099.80	\$1,084.50	-\$15.30
Local Improvement/ Debt Charges	\$92.70	\$137.70	+\$45.00
Health	\$15.30	\$16.20	+\$0.90
Protective Services	\$572.40	\$587.70	+\$15.30
TOTAL MUNICIPAL TAXES	\$1,780.20	\$1,826.10	+\$45.90
Waste Collection Levy (single family)	\$195.00	\$195.00	none

Total Residential Property Taxes	\$3,201.90	\$3,232.77	+\$30.87
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# 2022 COMMERCIAL TAX IMPACT

## Market Value Assessment: \$200,000

	2021	2022	Change
Portioning Factor	0.65	0.65	none

## School Taxes

Provincial Education Support Levy	\$1,145.17	\$1,132.69	-\$12.48
Border Land School Division	\$1,771.90	\$1,750.19	-\$21.71

## Municipal Taxes

General Municipal	\$1,588.60	\$1,566.50	-\$22.10
Local Improvement/ Debt Charges	\$133.90	\$198.90	+\$65.00
Health	\$22.10	\$23.40	+\$1.30
Protective Services	\$826.80	\$848.90	+\$22.10
TOTAL MUNICIPAL TAXES	\$2,571.40	\$2,637.70	+\$66.30
Waste Collection Levy	\$195.00	\$195.00	none

Total Commercial Property Taxes	\$5,683.47	\$5,715.58	+\$32.11
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# QUESTIONS

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**THANK YOU**

